# POLICY & FINANCE COMMITTEE 20 SEPTEMBER 2018

## 82 MILLGATE, NEWARK – PROPOSED DISPOSAL

## 1.0 <u>Purpose of Report</u>

1.1 To make a decision concerning the disposal of 82 Millgate, Newark.

### 2.0 Background Information

- 2.1 82 Millgate is a property owned by the District Council, held within the Housing Revenue Account, which is currently used to provide 6 units of bed-sit type accommodation for single persons with additional needs. The property is managed by Newark and Sherwood Homes on behalf of the Council.
- 2.2 At its meeting on 28 June 2018, the Committee resolved to support the proposed disposal of 82 Millgate. This proposal was supported taking into account the higher than average costs associated with managing this building due to its age and type of units etc. and the questions over the suitability of accommodation of this type in this location. It also agreed that the existing tenants be consulted over the proposed sale, with a report coming to this meeting on the outcome of that consultation for a final decision to be made concerning the future of the property.

### 3.0 Consultation with Tenants

3.1 Since the last committee meeting, officers from Newark and Sherwood Homes have consulted with each tenant over the future of the property. All tenants were keen to be rehoused rather than to remain in the property and it has been possible during July and August to secure suitable alternative accommodation for them in Council properties. 82 Millgate is now empty, it has been secured and utility supplies capped off to ensure that it is safe pending a final decision regarding disposal.

### 4.0 Proposal

4.1 It is proposed that final consideration be given to disposing of the property on the open market with vacant possession.

# 5.0 Equalities Implications

5.1 The property was previously occupied by single occupants housed with Priority 1 and 2 housing need from the Council's allocation scheme. Consultation was undertaken with the residents which led to them all being rehoused in suitable alternative accommodation. The property is now empty and there are no equalities issues with the disposal of the empty property.

### 6.0 <u>Comments of Business Manager – Financial Services (FIN18-19/7462)</u>

6.1 The sale of this property will generate a capital receipt, which will be ring-fenced to the HRA. This will then support the HRA Capital Programme for future investment.

### 7.0 <u>RECOMMENDATION</u>

That the Committee approve the disposal of 82 Millgate, Newark in its current condition on the open market with vacant possession.

#### **Reason for Recommendation**

To effectively manage the Council's assets to deliver a viable 30 year HRA Business Plan.

#### Background Papers

Nil

For further information please contact Karen White – Director Safety on 01636 655520

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